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AGENCIJA ZA STATISTIKE KOSOVA
KOSOVO AGENCY OF STATISTICS

PRESS RELEASE

Harmonized Index of Consumer Prices (HICP), January 2024

16.02.2024

The Kosovo Agency of Statistics (KAS) has released the Harmonized Index of Consumer Prices (HICP) for the month of January 2024, with the base year 2015=100.

Consumer prices went up to 1.8% annually and 0.3% monthly

The total harmonized index of consumer prices is higher at an average of 1.8% in January 2024 compared to December 2023. Monthly inflation was 0.3% in January 2024.

January 2024 / January 2023 1,8%

The total harmonized index of consumer prices is higher by an average of 1.8% in January 2024, compared to January 2023. This is mainly explained by the increase in consumer prices in this period in the COICOP groups and subgroups: fruits (13.6%); fish (9.7%); vegetables (9.3%); electricity, gas and other fuels (7.5%); goods and services for the usual maintenance of the household (7.2%); sugar, jam, honey, chocolate and sweets (7.0%); food products (6.5%); mineral water, soft drinks, fruit and vegetable juices (6.1%); newspapers, books and office materials (5.3%); glassware, cutlery and kitchen tools (5.3%); clothing (3.8%); hotel services (2.9%); coffee, tea and cocoa (2.9%); tobacco (2.7%); bread and cereals (2.0%); and meat (1.4%), with a common impact of these subgroups by 2.8% on HICP.

While a decrease in prices is observed in COICOP groups and subgroups: fuels and lubricants for personal transport means (-8.5%); oils and fats (-7.8%); milk, cheese and eggs (-3.9%); and the purchase of vehicles (-2.1%), with a common impact of these subgroups by (-1.0%) on HIPC.

January 2024 / December 2023 0,3%

The total harmonized index of consumer prices is higher by an average of 0.3% in January 2024, compared to December 2023. This is mainly explained by the increase in consumer prices of COICOPI subgroups: vegetables (3.7%); milk, cheese and eggs (1.3%); and bread and cereals (0.9%), with a common impact of these subgroups by 0.4% on HICP.

The decrease in prices is observed in the subgroup: purchase of vehicles (-1.3%), with an impact by (-0.1%) on HICP.

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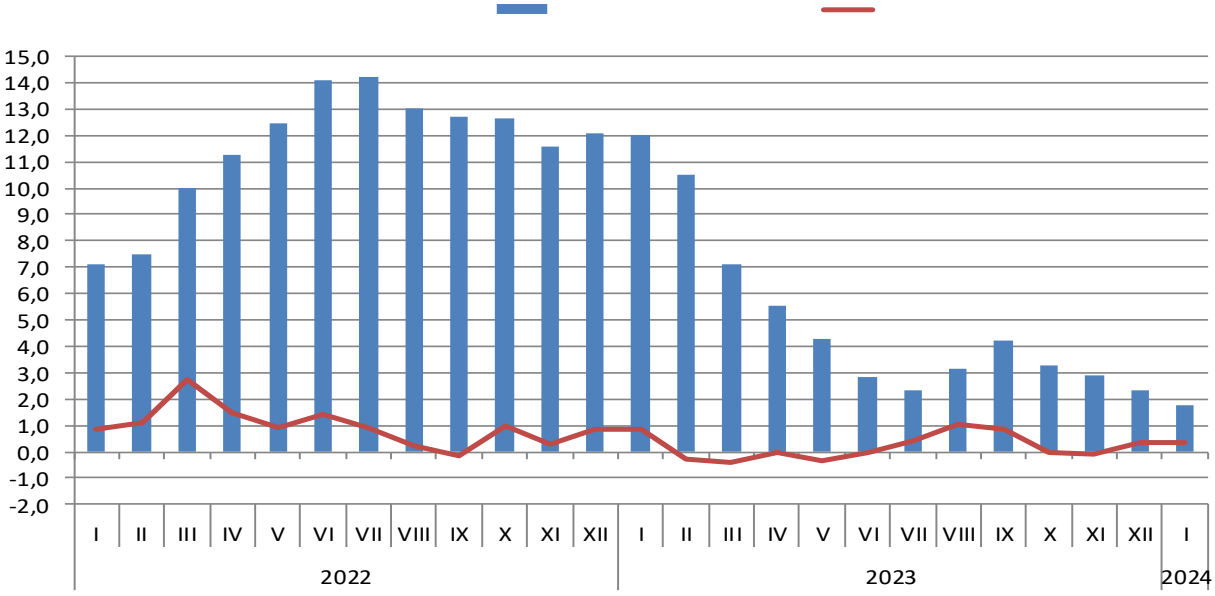
Monthly and annual rate of inflation in % measured by HICP



Monthly and annual price changes in % for COICOP groups and subgroups

COICOP	Grupet dhe nëngrupet	Weights 2024 in ‰	I - 2024 2015=100	I- 2024 XII- 2023	I - 2024 I - 2023
00	Total HICP	1000.0	130.2	0.3	1.8
01	Food and non-alcoholic beverages	351.1	144.7	1.0	2.4
02	Alcoholic beverages, tobacco	67.6	139.4	0.5	5.2
03	Clothing and footwear	40.6	107.8	0.3	3.6
04	Housing, water, electricity, gas and other fuels	89.8	129.3	0.2	6.4
05	Furniture, home appliances and home maintenance	63.0	120.9	0.0	3.1
06	Health	22.8	116.0	-0.3	2.6
07	Transportation	176.7	121.2	-0.7	-4.5
08	Means of communication	23.7	114.5	0.0	-0.3
09	Recreation and culture	44.5	106.4	0.3	5.1
10	Education	6.9	104.0	0.0	-0.3
11	Restaurants and hotels	40.8	129.7	0.3	3.0
12	Miscellaneous goods and services	72.2	118.8	0.2	2.3

For more information about the Harmonized Index of Consumer Prices (HICP) for the month of January 2024, visit: https://ask.rks-gov.net/Themes/PricesAndInflation